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**ISDN HOLDINGS LIMITED**

**億仕登控股有限公司**

*(Incorporated in the Republic of Singapore with limited liability)*

**(Hong Kong stock code: 1656)**

**(Singapore stock code: I07.SI)**

**OVERSEAS REGULATORY ANNOUNCEMENT**

**USE OF PROCEEDS FROM ISSUE OF SHARES**

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached announcement which has been published by ISDN Holdings Limited (the “**Company**”) on the website of the Singapore Exchange Securities Trading Limited on 11 December 2025.

By Order of the Board  
**ISDN HOLDINGS LIMITED**  
**Teo Cher Koon**  
*Managing Director and President*

Hong Kong, 11 December 2025

*As at the date of this announcement, the board of directors of the Company comprises Mr. Teo Cher Koon and Mr. Kong Deyang as executive directors of the Company; Mr. Toh Hsiang-Wen Keith as non-executive director of the Company; and Mr. Tan Soon Liang (Chairman), Mr. Sho Kian Hin and Ms. Heng Su-Ling Mae as independent non-executive directors of the Company.*

# ISDN HOLDINGS LIMITED

Company Registration No. 200416788Z  
(Incorporated in the Republic of Singapore)

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## USE OF PROCEEDS FROM ISSUE OF SHARES

The Board of Directors (the “**Board**”) of ISDN Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to announcements dated 27 February 2019, 8 March 2019, 18 March 2019, 8 December 2020, 7 June 2023, 12 September 2023, 8 November 2023 and 14 October 2025 in relation to, inter alia, the issuance of 26,987,295 new ordinary shares in the capital of the Company at an offer price of S\$0.20 (equivalent to approximately HK\$1.16) per share pursuant to the subscription agreement entered into between the Company and NTCP SPV VI on 27 February 2019 (the “**Subscription**”) (the “**Subscription Announcements**”). The net proceeds pursuant to the Subscription was approximately S\$5,300,000.

*Unless otherwise defined or the context otherwise requires, all capitalised terms herein shall bear the same meaning as ascribed to them in the Subscription Announcements.*

The Board wishes to update the Shareholders on the status of the utilisation of the net proceeds of S\$5,300,000 from the Subscription as set out below:

| Prospects/<br>Future Plans | Amount<br>of net<br>proceeds<br>allocated | Amount<br>utilised<br>from<br>27/02/2019<br>to<br>31/12/2024 | Amount<br>unutilised<br>as at<br>31/12/2024 | Amount<br>utilised<br>from<br>1/1/2025<br>to<br>30/9/2025 | Amount<br>utilised<br>from<br>1/10/2025<br>to<br>11/12/2025 | Amount<br>unutilised as at<br>the date of this<br>announcement | Expected<br>timeline<br>of full<br>utilisation<br>of unutilised<br>proceeds |
|----------------------------|---|--|---|---|---|--|---|
|                            | S\$'000                                   | S\$'000  | S\$'000                                     | S\$'000   | S\$'000   | S\$'000  |   |
| Business<br>development    | 4,770                                     | 3,032  | 1,738                                       | 300   | 579 <sup>(a)</sup>  | 859  | December<br>2026  |
| General working<br>capital | 530                                       | 530  | -   | -   | -   | -  | N/A   |
| <b>Total</b>               | <b>5,300</b>                              | <b>3,562</b>   | <b>1,738</b>                                | <b>300</b>  | <b>579</b>  | <b>859</b>   |   |

Note:

- (a) Capital injection of approximately TWD14,000,000 (equivalent to S\$579,000) in ISDN Precision System Co Ltd for business expansion purposes.

The utilisation of the net proceeds as mentioned above is in accordance with the intended use of proceeds as announced on 27 February 2019 in relation to the Subscription.

The Company will make periodic announcements on the use of the proceeds as and when the funds are materially disbursed.

By Order of the Board  
ISDN Holdings Limited

Teo Cher Koon  
Managing Director and President  
11 December 2025