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ISDN HOLDINGS LIMITED

億仕登控股有限公司

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 1656)

(Singapore stock code: I07.SI)

UPDATE ON POSITIVE PROFIT ALERT

This announcement is made by ISDN pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules’)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Listing Rules.

Reference is made to the announcement of the Company dated 19 February 2021 in relation to the positive profit alert (the “**Announcement**”). Unless defined otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Board of ISDN wishes to provide supplemental information to the Shareholders and potential investors that pursuant to the Company's 19 February 2021 Profit Alert, based on the Company management accounts, the Group experienced a strong growth momentum and expects to record a revenue of approximately SGD 361.9 million for the full year FY2020 (“**FY2020**”), representing approximately 24% growth as compared to that for the full year FY2019. As such, the Group expects to record an increase in profit of more than 80% for the FY2020 after offsetting the allowance for impairment due to the Group’s prudent approach to the pandemic risk environment.

The Company is in the process of finalising its unaudited financial results for the full year ended 31 December 2020. The information contained in this announcement has not been reviewed by the Company’s auditors or the audit committee of the Company. Shareholders and potential investors are advised to read carefully the full year results announcement of the Group for the full year ended 31 December 2020, which will be published in due course.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
ISDN HOLDINGS LIMITED
Teo Cher Koon
President and Managing Director

Hong Kong, 22 February 2021

As at the date of this announcement, the board of directors of the Company comprises Mr. Teo Cher Koon and Mr. Kong Deyang as executive directors of the Company; Mr. Toh Hsiang-Wen Keith as non-executive director of the Company; and Mr. Lim Siang Kai (Chairman), Mr. Soh Beng Keng and Mr. Tan Soon Liang as independent non-executive directors of the Company.