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ISDN HOLDINGS LIMITED

億仕登控股有限公司

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 1656)

(Singapore stock code: I07.SI)

OVERSEAS REGULATORY ANNOUNCEMENT

**MEMBERS' VOLUNTARY LIQUIDATION OF
SERVO DYNAMICS CO., LTD. AND INCREASE IN REGISTERED
CAPITAL OF SU ZHOU SERVO DYNAMICS CO., LTD.**

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached announcement which has been published by ISDN Holdings Limited (the “**Company**”) on the website of the Singapore Exchange Securities Trading Limited on 30 June 2021.

By Order of the Board
ISDN HOLDINGS LIMITED
Teo Cher Koon
President and Managing Director

Hong Kong, 30 June 2021

As at the date of this announcement, the board of directors of the Company comprises Mr. Teo Cher Koon and Mr. Kong Deyang as executive directors of the Company; Mr. Toh Hsiang-Wen Keith as non-executive director of the Company; and Mr. Lim Siang Kai (Chairman), Mr. Soh Beng Keng and Mr. Tan Soon Liang as independent non-executive directors of the Company.

ISDN HOLDINGS LIMITED

Company Registration No. 200416788Z
(Incorporated in the Republic of Singapore)

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MEMBERS' VOLUNTARY LIQUIDATION OF SERVO DYNAMICS CO., LTD. AND INCREASE IN REGISTERED CAPITAL OF SU ZHOU SERVO DYNAMICS CO., LTD.

The Board of Directors (the "**Board**") of ISDN Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that its indirectly wholly-owned subsidiary, Servo Dynamics Co., Ltd., a company incorporated under the laws of the People's Republic of China, has been placed under members' voluntary liquidation under the laws of the People's Republic of China, and the voluntary liquidation has been completed on 29 June 2021 (the "**Liquidation**") as part of the Company's internal restructuring exercise.

For the purpose of the Liquidation, Xu Naixiang was appointed as the liquidator.

Following the Liquidation, all the assets and liabilities including the share capital of Servo Dynamics Co., Ltd. has been transferred to the Company's indirectly wholly-owned subsidiary, Su Zhou Servo Dynamics Co., Ltd., a company incorporated under the laws of the People's Republic of China (together with the "**Liquidation**", referred to as the "**Internal Restructuring Exercise**").

Following the Internal Restructuring Exercise, the registered capital of Su Zhou Servo Dynamics Co., Ltd. increased from US\$600,000 to US\$3,000,000.

The Internal Restructuring Exercise comports with the Group's overall approach to increasing the simplicity and focus of its corporate structure over time.

The Internal Restructuring Exercise is not expected to have a material impact on the net tangible assets per share and the earnings per share of the Company for the current financial year ending 31 December 2021.

None of the Directors and the substantial shareholders of the Company have any interest, direct or indirect, in the Internal Restructuring Exercise, other than through their respective shareholdings (if any) in the Company.

By Order of the Board
ISDN Holdings Limited

Teo Cher Koon
Managing Director and President
30 June 2021